

Projected Budget Report

Local Government Name: County of Hillsdale
Local Unit Code: 30-0000
Current Fiscal Year End Date: 31-Dec
Fund Name: General Fund

REVENUES	2021 Budget	Percentage Change	2022 Budget	Assumptions
Property Taxes	\$ 7,492,236	4.93 %	\$ 7,861,834	3.3% Inflation. New construction increase driven by completion of WindMill proj.
Other Taxes	\$ 229,300	(37.42) %	\$ 143,500	No Longer receive personal property tax reimbursement
State Revenue Sharing	\$ 981,000	2.05 %	\$ 1,001,075	2% Increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 81,500	26.99 %	\$ 103,500	
Chargers for Services	\$ 1,019,000	13.63 %	\$ 1,157,850	
Licenses & Permits	\$ 118,500	(15.19) %	\$ 100,500	
Interest Income	\$ 40,000	25 %	\$ 50,000	
Grant Revenues	\$ 1,351,050	(0.23) %	\$ 1,347,972	
Reimbursements and Refunds	\$ 916,034	(2.00) %	\$ 897,684	
Revenues on Rentals	\$ 146,125	5.47 %	\$ 154,125	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 575,000	16.59 %	\$ 670,372	
Total Revenues	\$ 12,949,745		\$ 13,488,412	
EXPENDITURES				
General Government	\$ 4,259,732	4 %	\$ 4,418,480	
Police and Fire	\$ 3,762,822	5 %	\$ 3,959,062	
Other Public Safety	\$ 500	- %	\$ 500	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 334,718	12 %	\$ 374,497	
Health and Welfare	\$ 771,764	4 %	\$ 803,773	
Community & Economic Dev.	\$ 1,500	%	\$ 1,500	
Recreation & Culture	\$ 25,000	- %	\$ 25,000	
Capital Outlay	\$ 58,830	(100) %	\$ -	
Debt Service	\$ 358,235	(30) %	\$ 252,302	
Other Expenditures	\$ 3,401,644	7 %	\$ 3,653,658	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 12,974,745		\$ 13,488,772	
Net Revenues (Expenditures)	\$ (25,000)		\$ (360)	
Beginning Fund Balance	\$ 1,403,556		\$ 1,378,556	
Ending Fund Balance	\$ 1,378,556		\$ 1,378,196	