

Projected Budget Report

Local Government Name:	County of Hillsdale
Local Unit Code:	30-0000
Current Fiscal Year End Date:	31-Dec
Fund Name:	General Fund

REVENUES	2020 Budget	Percentage Change	Tentatively Approved 2021 Budget	Assumptions
Property Taxes	\$ 6,815,000	9.89 %	\$ 7,489,235	Inflation plus new Construction (Including Wind Turbine Construction)
Other Taxes	\$ 195,972	17.01 %	\$ 229,300	Increase in State personal property tax reimbursement
State Revenue Sharing	\$ 988,000	(0.71) %	\$ 981,000	Scheduled decrease from the State of Michigan
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,156,319	(4.96) %	\$ 1,099,000	Reductions due to Covid Shut Downs
Licenses & Permits	\$ 105,500	5.69 %	\$ 111,500	Soil Erosion Permit Increase (Wind Turbines)
Interest Income	\$ 70,000	(42.86) %	\$ 40,000	Interest Rate Reductions
Grant Revenues	\$ 1,435,846	(5.91) %	\$ 1,351,051	Election Reimbursement decrease
Reimbursements and Refunds	\$ 960,111	(5.01) %	\$ 912,034	
Revenues on Rentals	\$ 136,125	7.35 %	\$ 146,125	Rental Rate Increases
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 760,130	(23.70) %	\$ 580,000	DTRF Transfer Reductions
Total Revenues	\$ 12,623,003		\$ 12,939,245	
EXPENDITURES				
General Government	\$ 4,431,108	(1.43) %	\$ 4,367,531	
Police and Fire	\$ 3,702,891	(1.00) %	\$ 3,666,021	
Other Public Safety	\$ 30,000	(98.33) %	\$ 500	Animal Control Contract Obligation Change
Roads	\$ -	%	\$ -	
Other Public Works	\$ 436,486	5.40 %	\$ 460,048	Drain's Office increases
Health and Welfare	\$ 764,590	0.94 %	\$ 771,764	
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ 25,000	- %	\$ 25,000	
Capital Outlay	\$ -	%	\$ 292,228	Capital Outlay for HVAC System
Debt Service	\$ 12,100	(91.68) %	\$ 1,007	Last payment
Other Expenditures	\$ 3,220,828	5.12 %	\$ 3,385,846	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 12,623,003		\$ 12,969,945	
Net Revenues (Expenditures)	\$ -		\$ (30,700)	
Beginning Fund Balance	\$ 1,403,556		\$ 1,403,556	
Ending Fund Balance	\$ 1,403,556		\$ 1,372,856	