

Projected Budget Report

Local Government Name:	County of Hillsdale
Local Unit Code:	30-0000
Current Fiscal Year End Date:	31-Dec
Fund Name:	General Fund

REVENUES	2018 Budget	Percentage Change	2019 Budget	Assumptions
Property Taxes	\$ 6,415,000	3.52 %	\$ 6,641,084	2.5% inflation increase + New Construction Increase
Other Taxes	\$ 268,000	32.09 %	\$ 354,000	Increase in State personal propert tax
State Revenue Sharing	\$ 956,875	0.52 %	\$ 961,821	Scheduled increase from the State of Michigan
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,214,020	0.94 %	\$ 1,225,400	No major changes
Licenses & Permits	\$ 111,000	(2.25) %	\$ 108,500	No major changes
Interest Income	\$ 60,000	%	\$ 60,000	
Grant Revenues	\$ 1,252,721	10.80 %	\$ 1,388,054	Title IV E reimbursement increase and Drug Court grant increases
Reimbursements and Refunds	\$ 1,002,000	(8.49) %	\$ 916,900	Health Dept. Reimbursement reduction
Revenues on Rentals	\$ 140,050	(38.50) %	\$ 86,125	DHS rental revenue is down because bond is paid off.
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 673,130	1.34 %	\$ 682,130	No major Changes
Total Revenues	\$ 12,092,796		\$ 12,424,014	
EXPENDITURES				
General Government	\$ 5,042,515	2 %	\$ 5,119,897	New Union Wage scale
Police and Fire	\$ 3,020,734	1 %	\$ 3,062,507	Slight increase in wages and technology costs
Other Public Safety	\$ 30,000	%	\$ 30,000	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 311,019	3 %	\$ 319,859	New Union Wage scale
Health and Welfare	\$ 1,498,894	15 %	\$ 1,726,751	Increase In Child Care Fund Appropriation
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ 25,000	%	\$ 25,000	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 154,500	(2) %	\$ 151,500	
Other Expenditures	\$ 2,037,650	(2) %	\$ 1,988,500	Nominal Changes in Insurance Costs
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 12,120,312		\$ 12,424,014	
Net Revenues (Expenditures)	\$ (27,516)		\$ (0)	
Beginning Fund Balance	\$ 1,501,038		\$ 1,473,522	
Ending Fund Balance	\$ 1,473,522		\$ 1,473,521	