

Projected Budget Report

Local Government Name:	County of Hillsdale
Local Unit Code:	30-0000
Current Fiscal Year End Date:	12/31/2017
Fund Name:	General Fund

REVENUES	2017 Budget	Percentage Change	2018 Budget	Assumptions
Property Taxes	\$ 6,230,000	2.97 %	\$ 6,415,000	2.97% increase from inflation and new construction
Other Taxes	\$ 267,000	0.37 %	\$ 268,000	No major changes
State Revenue Sharing	\$ 947,874	0.95 %	\$ 956,875	Scheduled increase from the State of Michigan
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,236,300	(1.80) %	\$ 1,214,019	Activity down slightly based on 2017 actuals
Licenses & Permits	\$ 72,000	54.17 %	\$ 111,000	Recording fees statute change
Interest Income	\$ 60,000	- %	\$ 60,000	
Grant Revenues	\$ 1,046,304	18.08 %	\$ 1,235,456	Collecting Indirect Costs for Child Care fund operations in 2018
Reimbursements and Refunds	\$ 961,133	4.25 %	\$ 1,002,000	Payroll reimbursements up slightly
Revenues on Rentals	\$ 150,050	(6.66) %	\$ 140,050	DHS rental revenue is down because bond is paid off.
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 887,130	(24.12) %	\$ 673,130	2017 budget included large transfer to the general fund from soil erosion permits
Total Revenues	\$ 11,857,791		\$ 12,075,531	
EXPENDITURES				
General Government	\$ 5,111,793	3 %	\$ 5,241,500	.5% wage increases
Police and Fire	\$ 3,496,619	1 %	\$ 3,516,907	.5% wage increases and increase in retirement contributions
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 308,636	5 %	\$ 322,959	Level increase for Maintenance Workers
Health and Welfare	\$ 735,960	5 %	\$ 769,815	Increase to the District Health Department
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 192,130	(25) %	\$ 143,500	Sheriff Debt retires
Other Expenditures	\$ 2,167,981	(4) %	\$ 2,080,850	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 12,013,119		\$ 12,075,530	
Net Revenues (Expenditures)	\$ (155,328)		\$ 0	
Beginning Fund Balance	\$ 1,448,533		\$ 1,293,204	
Ending Fund Balance	\$ 1,293,204		\$ 1,293,205	